

Environment & Deforestation Policy

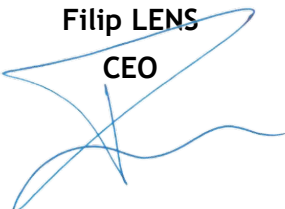
One of our most important values is to implement effective policies to ensure sustainability by protecting our natural resources for future generations. In light of these principles; we are committed to;

- Complying with the related national and international legislation and other requirements,
- Carrying out necessary activities to raise awareness among our employees, business partners and the society within the framework of this policy,
- Ensuring participation in environmental activities from across various levels in the organization and our business partners, involving their views and suggestions in decision-making mechanisms,
- Carrying out studies to determine environmental risks in advance and taking measures against these risks,
- Taking necessary measures to prevent environmental pollution caused by processes, products, chemicals and to protect the environment, reducing, reusing, recycling/recovering and disposing of all hazardous and non-hazardous waste created by our activities,
- Taking all measures against air pollution, monitoring our greenhouse gas emissions and carrying out activities to reduce these,
- Using and recovering energy, water and other natural resources efficiently,
- Improving energy efficiency by monitoring latest technological advancements to constantly improve energy performance and gains,
- Managing environmental risks and opportunities when planning new investments or changes on existing investments,
- Carrying out our operations without harming species or damaging biodiversity,
- Manufacturing products with reduced raw material consumption, waste and impact on value chain with circular economy approach, which do not harm the health and safety of the environment, customer and final consumer,
- Ensuring that our operations will not include destruction of forest land, showing utmost care to avoid damaging forests with High Conservation Value (HCV) and High Carbon Stock (HCS) areas at our facilities,
- Monitoring our performance and ensuring continuous improvement in our processes by setting ourselves targets encompassing all of the above with a proactive approach.

This policy was prepared in accordance with ISO 14001 Environmental Management Standard and ISO 50001 Energy Management Standard and covers the activities of all Korozo Group companies. The policy is reviewed annually and revised when necessary. All Korozo employees, especially senior management, are responsible for the implementation, monitoring and oversight of this policy.

Effective as of 24.11.2009

Filip LENS
CEO



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